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PLEASE FILL IN BLOCK LETTERS

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COMMON BID CUM APPLICATION FORM

(Please scan this QR Code to view the Red Herring Prospectus and the Abridged Prospectus)

**TEMPSENS**To,
The Board of Directors
Tempens Instruments (India) Limited**100% BOOK BUILT OFFER**
ISIN: INE1KZ101025
LEI: 33580021BZKY7FENYU66**Bid cum Application Form No.**

FOR NON-RESIDENTS INCLUDING FPIs, ELIGIBLE NRIs APPLYING ON A REPATRIATION BASIS, FVCIs AND REGISTERED BILATERAL AND MULTILATERAL INSTITUTIONS

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBERS'/REGISTERED BROKER'S SCSB'S/CDP'S/RTA'S STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr./Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER		

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS	☐ NSDL ☐ CDSL
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For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")													5. CATEGORY		6. INVESTOR STATUS			
Bid Options	No. of Equity Shares Bid (In figures) (Bids must be in multiples of Bid Lot as advertised)							Price per Equity Share (₹)/ Cut-off (Price in multiples of ₹ 1/- only) (In figures only)						"Cut-off" (Please ✓/tick)	☐ Retail Individual Bidder ☐ Non-Institutional Bidder ☐ QIB	☐ Non-Resident Indian(s) (basis) - NRI ☐ Registered Bilateral and Multilateral Development Financial Institutions - RBM ☐ Foreign Venture Capital Investor - FVCI ☐ Foreign Portfolio Investor - FPI ☐ All entities other than QIBs, Bodies Corporate and Individuals - NOH ☐ Other QIBs - OTH		
								Bid Price		Retail Discount		Net Price						
	8	7	6	5	4	3	2	1	3	2	1	3	2				1	
Option 1																		
(OR) Option 2																		
(OR) Option 3																		

7. PAYMENT DETAILS [IN CAPITAL LETTERS]															PAYMENT OPTION : FULL PAYMENT ☒				
Amount blocked (₹ in figures) _____ (₹ in words) _____																			
ASBA																			
Bank A/c No. _____																			
Bank Name & Branch _____																			
Bank a/c reference number _____																			
OR																			
UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT ("GID") FOR INVESTING IN PUBLIC OFFERS AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER Date : _____, 2026	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.		8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchanges system)
	1) _____		
	2) _____		
	3) _____		

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TEMPSENS INSTRUMENTS (INDIA) LIMITED INITIAL PUBLIC OFFER - NR	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents	Bid cum Application Form No.
		PAN of Sole / First Bidder

DP ID / CL ID																			
Amount blocked (₹ in figures)										ASBA Bank A/c No./UPI ID									
Bank Name & Branch																			
Received from Mr./Ms./M/s. _____																			
Telephone / Mobile										Email									

STAMP & SIGNATURE OF SCSB BRANCH / MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / CDP / RTA / AGENT

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TEMPSENS INSTRUMENTS (INDIA) LIMITED - INITIAL PUBLIC OFFER - NR		Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Members / Registered Broker / SCSB / CDP / RTA / Agents	Name of Sole / First Bidder
	No. of Equity Shares					
	Bid Price (₹)					
	Amount Blocked (₹ in figures)					
ASBA Bank A/c No./UPI ID _____ Bank Name & Branch _____						Bid cum Application Form No.

Important Note : Applications made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.

TEMPSENS INSTRUMENTS (INDIA) LIMITED

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**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED AUGUST 14, 2026, (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction except India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction, outside India. On the basis of the RHP dated August 14, 2026, which was filed with the Registrar of Companies Gujarat at Ahmedabad (the "RoC"), (if I am/we are in India) or the RHP and the preliminary international wrap dated August 14, 2026, (the "Preliminary International Wrap" and together with the RHP, the "Preliminary Offering Memorandum") (if I am/we are outside India), General Information Document for investing in public Offers ("GID" or "General Information Document") and having studied the attached details as per the Abridged Prospectus (the "Abridged Prospectus"), I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/our Bids for maximum number of Equity Shares at or above the offer price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCRB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we hereby confirm that I/we do not require approval from any regulatory authority to invest in the Offer according to applicable laws. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), the Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCRBs (for Bids other than the Bids by Anchor Investors), and the Book Running Lead Managers ("BRLMs") and their respective affiliated Syndicate Members (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas they have a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/we confirm that I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) or Memorandum (if I am/we are outside India) and will be provided access to the Prospectus (if I am / we are Resident in India) or the Final Offering Memorandum (if I am / we are Resident outside India). I/we confirm that my / our investment decision is solely based on my independent verification and external advice on the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable. Any investment decision should be based on independent verification and external advice.

I/WE CONFIRM THAT: I/we represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the BRLMs as follows: (A) I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I/we have read and agree to the representations, warranties and agreements contained in the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (if I am/we are in India) or in the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am/we are outside India); (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the offer of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investors, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am / we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts. I/we agree to indemnify and hold the Company, the Selling Shareholders and the members of the Syndicate harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements and I/we agree that the indemnity set forth in herein shall survive the resale of the Equity Shares purchased in the Offer.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we authorise (a) the Members of the Syndicate (in Specified Locations) only or the Registered Brokers (at Broker Centers) or the SCRBs (at Designated SCRBs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCRB as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to offer instruction to the SCRBs to unlock the funds in the specified bank account upon finalisation of the Basis of Allotment. In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCRB/Registrar to the Offer shall reject the application. I/we hereby authorise the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCRBs (at Designated SCRBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band. I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and using validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCRBs.

I/we acknowledge that as per existing policy of the Government of India, Overseas Corporate Body ("OCB") cannot participate in the Offer. I am / We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 538 and 557 of the RHP, respectively. By submitting this Bid cum Application Form, Bidders consent to the processing and use of their information included in the Bid cum Application form, in relation to the Offer, by the Company and the Book Running Lead Managers in terms of the applicable laws including the Digital Personal Data Protection Act, 2023 and the rules issued thereunder.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole / first Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in this Bid cum Application Form. The Bid means an "indication to make an Offer" during the Bid Offer Period by a Bidder and not "an offer".
- The first Bidder, should mention his / her PAN Allotted under the Income Tax Act, 2025, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of joint Bids, the first Bidder (the first name under which the beneficiary account is held), should mention his / her PAN allotted under the Income Tax Act, 2025. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press releases dated March 28, 2023 and any subsequent press release in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCRBs nor the Company nor the Selling Shareholders, shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of the Equity Shares is ₹ 4 each. The Price Band and the minimum Bid lot size shall be decided by the Company in consultation with the BRLMs and shall be advertised in all editions of the English national daily newspaper Financial Express, all editions of the Hindi national daily newspaper Jansatta, and Vadodra edition of Lok Satta Jansatta, a Gujarati regional daily newspaper (Gujarat being the regional language of Gujarat where the Registered Office is located), at least two (2) Working Days prior to the Bid Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and shall be made available to the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchange") for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid Offer Period will be extended by at least three (3) additional Working Days after revision of Price Band subject to the Bid Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar unforeseen circumstances, the Company in consultation with the BRLMs, for reasons to be recorded in writing, may extend the Bid Offer Period for a minimum of one (1) Working Day, subject to the Bid Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLMs, and at the terminals of the Members of the Syndicate and by intimation to SCRBs, other Designated Intermediaries and the Sponsor Banks, as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchanges system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cashstock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCRB to confirm or accept the UPI Mandate Request (in case of UPI Bidders bidding through the UPI Mechanism), to block their Non-Resident Ordinary ("NRO") Accounts for the full Bid Amount, at the time of the submission of this Bid cum Application Form. All Bidders including the Eligible NRIs bidding on a repatriation basis by using the Non-Resident Forms should authorize their respective SCRB (if they are Bidding directly through the SCRB) to confirm or accept the UPI Mandate Request (in case of Retail Institutional Bidders bidding through the UPI Mechanism) to block their Non-Resident External ("NRE") accounts (including UPI ID, if activated), or Foreign Currency Non Resident ("FCNR") Accounts. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain this Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCRB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that applications made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs and Non-Institutional Bidders with bids more than ₹ 500,000 cannot use UPI mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UC/OC No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. HO/49/14/2026-CFD-PDD2/14518/2026 dated February 09, 2026.
 - For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹ 500,000 ("UPI Bidders") bidding through the UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offer.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCRBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do/do?doRecognisedPri=yes&intmld=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do/do?doRecognisedPri=yes&intmld=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to update with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 538 of the RHP.
- Only the Sole Bidder/First Bidder to sign this Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that this Bid cum Application Form is signed by the account holder. Necessary reviews in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form; b. Bids must be completed in full Letters in English. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCRBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with this Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in this Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, this Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press releases dated March 28, 2023 and any subsequent press releases in this regard. You may send the RHP and the Prospectus (if you are Resident in India) or the Preliminary Offering Memorandum and the Final Offering Memorandum (if you are resident outside India) either in physical form or electric form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.
- The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.
- This Bid Application form being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures", "Terms of the Offer" and "Offer Procedure" on pages 516, 527 and 538 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.
- You may send the RHP and Prospectus (if you are in India) or the Preliminary Offering Memorandum and the Final Offering Memorandum (if you are outside India) either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to disclaimers and restrictions contained in or accompanying them. By submitting this Bid cum Application Form, Bidders consent to the processing and use of their information included in the Bid cum Application form, in relation to the Offer, by the Company and the Book Running Lead Managers in terms of the applicable laws including the Digital Personal Data Protection Act, 2023 and the rules issued thereunder/ after.

NOTE: ALL CAPITALISED TERMS USED BUT NOT DEFINED HEREIN SHALL HAVE THE MEANING ASSIGNED TO SUCH TERMS IN THE RHP OR THE PRELIMINARY OFFERING MEMORANDUM OR THE ABRIDGED PROSPECTUS, AS APPLICABLE. FOR DETAILED INSTRUCTIONS FOR FILLING THE VARIOUS FIELDS OF THIS BID CUM APPLICATION FORM, PLEASE REFER TO THE GID, WHICH IS ALSO AVAILABLE ON THE RESPECTIVE WEBSITES OF THE COMPANY, BRLMS AND THE STOCK EXCHANGES.

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COMPANY CONTACT DETAILS		REGISTRAR TO THE OFFER CONTACT DETAILS
TEMPSSENS INSTRUMENTS (INDIA) LIMITED		KFIN TECHNOLOGIES LIMITED
Registered Office: TF-304, Florence Classic, 10, Ashapuri Society, Akota Vadodra 390 020, Gujarat, India		Selenium, Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally Hyderabad 500 032, Telangana, India
Corporate Office: B-188, B-189, B-169 (Part), B-188A & F-188(E), Road No. 5, Industrial Area Madri, Udaipur 313 003, Rajasthan, India		Tel: +91 40 6716 2222
Contact Person: Vishal Jain, Company Secretary and Compliance Officer; Tel: +91 29 4294 3092		E-mail: tempsens.ipo@kfinetech.com
E-mail: compliance@tempsens.com		Website: www.kfinetech.com
Website: www.tempsens.com		Investor Grievance ID: einward.ris@kfinetech.com
Corporate Identity Number: U31402GJ1990PLC149769		Contact Person: M. Murali Krishna
		SEBI registration no: INR0000000221



TEMPSSENS INSTRUMENTS (INDIA) LIMITED

CORPORATE IDENTITY NUMBER: U31402GJ1990PLC149769

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	E-MAIL AND TELEPHONE	WEBSITE
TF-304, Florence Classic, 10, Ashapuri Society, Akota, Vadodara 390 020, Gujarat, India	B-188, B-189, B-169 (Part), B-188A & F-188(E), Road No. 5, Industrial Area Madri, Udaipur 313 003, Rajasthan, India	Vishal Jain, Company Secretary and Compliance Officer	E-mail: compliance@tempsens.com Tel: +91 29 4294 3092	www.tempsens.com

OUR PROMOTERS: VIRENDRA PRAKASH RATHI, VINAY RATHI AND PRATAP SINGH TALESARA

DETAILS OF THE OFFER

TYPE	SIZE OF FRESH ISSUE	SIZE OF OFFER FOR SALE	TOTAL OFFER SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIBs, RIBs AND ELIGIBLE EMPLOYEES
Fresh Issue and Offer for Sale	Up to [●] Equity Shares of face value of ₹4 each aggregating up to ₹950.00 million	Up to 18,500,000 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	Up to [●] Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). For further details, see "Other Regulatory and Statutory Disclosures—Eligibility for the Offer" on page 516 of the Red Herring Prospectus. For details in relation to share reservation among Qualified Institutional Buyers ("QIBs"), Non-Institutional Bidders ("NIBs"), Retail Individual Bidders ("RIBs") and Eligible Employees, see "Offer Structure" on page 533 of the Red Herring Prospectus.

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED / AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*
Amit Talesara	Promoter Group Selling Shareholder	Up to 4,815,543 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	0.05
Puneet Talesara	Promoter Group Selling Shareholder	Up to 1,294,480 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	0.05
Chandra Prakash Talesara	Promoter Group Selling Shareholder	Up to 3,787,720 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	Nil
Ankit Talesara	Other Selling Shareholder	Up to 3,787,720 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	0.04
Nirmal Kumar Pande	Other Selling Shareholder	Up to 4,814,537 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million	0.06

*As certified by Bansi Lal Shah & Co., Chartered Accountants, pursuant to their certificate dated August 14, 2026.

RISK IN RELATION TO THE FIRST OFFER

This being the first public offering of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹4. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Managers ("BRLMs"), on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process and in accordance with SEBI ICDR Regulations, as stated under "Basis for Offer Price" on page 145 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value of ₹4 each in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 20 of the Red Herring Prospectus.

ISSUER'S AND SELLING SHAREHOLDERS' ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Offer, which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, each Selling Shareholder, severally and not jointly, accepts responsibility for only such statements specifically confirmed or made by such Selling Shareholder in the Red Herring Prospectus to the extent such statements pertain to such Selling Shareholder and/or its portion of the Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. The Selling Shareholders, severally and not jointly, assume no responsibility for any other statements, disclosures and undertaking in the Red Herring Prospectus, including, inter alia, any of the statements, disclosures and undertaking made by or relating to our Company, any other Selling Shareholder or any other person(s) in the Red Herring Prospectus.

LISTING

The Equity Shares of face value of ₹4 each to be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges, being BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", together with BSE, the "Stock Exchanges"). For the purposes of the Offer, NSE is the Designated Stock Exchange. A signed copy of the Red Herring Prospectus has been filed and a copy of the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 593 of the Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BOOK RUNNING LEAD MANAGERS

NAME OF THE BOOK RUNNING LEAD MANAGER AND LOGO	CONTACT PERSON	E-MAIL AND TELEPHONE
 ICICI Securities	ICICI Securities Limited	Kishan Rastogi / Rahul Sharma E-mail: tempsens.ipo@icicisecurities.com Tel: +91 22 6807 7100
 JM FINANCIAL	JM Financial Limited	Prachee Dhuri E-mail: tempsens.ipo@jmfl.com Tel: +91 22 6630 3030

REGISTRAR TO THE OFFER

NAME OF THE REGISTRAR	CONTACT PERSON	E-MAIL AND TELEPHONE
 KFin Technologies Limited	M. Murali Krishna	E-mail: tempsens.ipo@kfintech.com Tel: +91 40 6716 2222

BID / OFFER PERIOD

ANCHOR INVESTOR BID / OFFER DATE	Wednesday, August 19, 2026	BID / OFFER OPENS ON	Thursday, August 20, 2026	BID / OFFER CLOSES ON ⁽¹⁾	Monday, August 24, 2026
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(1) UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.



Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

The following is a general summary of certain disclosures in the Red Herring Prospectus dated August 14, 2026 and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively, the Company at www.tempsens.com/investors and the BRLMs at www.icicisecurities.com and www.jmfl.com.
References below to page numbers are to page numbers of the Red Herring Prospectus. Unless otherwise specified, all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business

a. Business Overview

According to the F&S Report, we are the largest manufacturer of contact and non-contact temperature sensors in India in terms of revenue as of March 31, 2026, with a market share of approximately 10.5% in the temperature sensor segment in Fiscal 2026. Our products play a critical role in ensuring the safe, efficient and reliable operation of manufacturing processes across multiple industries.

b. Products and Services

We offer a diverse product portfolio structured around three core verticals: temperature sensing solutions, electrical heating solutions and specialised cables. Our offerings are tailored to address each customer's technical requirements.

c. Industries Serves and Typical Customers

Our customer base includes customers added through acquisitions and the expansion of our business operations, including through our overseas subsidiaries across multiple industry endpoints which include power, steel, glass and oil and gas amongst others.

d. Segment Reporting and Revenue Contribution

There is only one reportable segment, i.e., industrial products. For further information, see "Restated Consolidated Financial Information – Note 37 – Segment Information" on page 424 of the Red Herring Prospectus.

e. Key Geographies

The table below sets forth our revenue from operations by geography for Fiscals 2026, 2025, and 2024:

Geographies	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)*	Percentage of revenue from operations (excluding other operating revenue) ⁽¹⁾ (%)	Amount (₹ million)*	Percentage of revenue from operations (excluding other operating revenue) ⁽¹⁾ (%)	Amount (₹ million)*	Percentage of revenue from operations (excluding other operating revenue) ⁽¹⁾ (%)
India	3,152.82	71.48	2,751.31	73.30	2,141.91	78.51
Europe ⁽²⁾	429.83	9.74	381.46	10.16	284.18	10.42
Asia Pacific ⁽³⁾	294.75	6.68	287.31	7.65	107.70	3.95
Africa and MENA ⁽⁴⁾	441.39	10.01	247.88	6.60	137.59	5.04
North America ⁽⁵⁾	69.89	1.58	64.05	1.71	48.44	1.78
South America ⁽⁶⁾	22.36	0.51	21.44	0.57	8.45	0.31
Total	4,411.04	100.00	3,753.45	100.00	2,728.27	100.00

* Additionally, revenue from our Joint Venture, PT Tempsens Asia Jaya (net) for Fiscals 2026, 2025, and 2024, respectively were ₹427.18 million, ₹ 432.25 million, and ₹ 388.87 million, respectively; not reflected in the table above.

Notes:

- (1) Other operating revenue includes scrap sales and export incentive during Fiscals 2026, 2025, and 2024, were ₹37.74 million, ₹31.81 million, and ₹19.83 million, respectively representing 0.85%, 0.84%, and 0.72% of our revenue from operations.
- (2) Europe includes sales made to customers in Germany, UK, Italy, and Spain amongst others.
- (3) Asia Pacific includes sales made to customers in Indonesia, Singapore, Malaysia, Australia, and South Korea amongst others.
- (4) Africa and MENA include sales made to customers in UAE, Qatar, Oman, Nigeria, Morocco, and Saudi Arabia amongst others.
- (5) North America includes sales made to customers in Canada, Mexico, USA, and Costa Rica amongst others.
- (6) South America includes sales made to customers in Brazil, Argentina, Chile, Colombia, Uruguay, Ecuador and Peru amongst others

f. Revenue Concentration Amongst Top 5 Customers

Not applicable.

g. Key Manufacturing Facilities

Our global presence is supported by our integrated manufacturing capabilities. Together with our Joint Ventures, we operate 15 manufacturing units across the world, of which ten are located in Udaipur, India (operated by our Company, our Subsidiaries in India, Pyrosens Technologies India Private Limited (formerly known as Accurate Sensing Technologies Private Limited), Accurate Optoelectronics Private Limited, Tempsens Measurement and Control Private Limited (formerly Techin Gauges India Private Limited) and our Joint Venture in India i.e. Victura Tempsens Technologies Private Limited), and five manufacturing units are located overseas, i.e., in the United Arab Emirates (operated through our Subsidiary, Tempsens Gulf LLC), in the Republic of Korea (South Korea) (operated through our Joint Venture, Tempsens Korea Co. Ltd.), in Indonesia (operated through our Joint Venture, PT Tempsens Asia Jaya), in Germany (operated through our Subsidiary, Tempsens Instruments GmbH) and in Poland (operated through our Step-Down Subsidiary, Tempsens Polska Sp. z o.o., a subsidiary of Tempsens Instruments GmbH).

h. Business Strengths and Strategies

Strengths

1. Largest manufacturer of contact and non-contact temperature sensors in India in terms of revenue and one of the largest manufacturers of electrical heaters in India (Source: F&S Report) with a focus on indigenisation resulting in high entry barriers.
2. Diversified business model with broad product portfolio, wide industry coverage, and balanced mix of Projects and MRO revenue.
3. Established research and development capabilities enabling customized, critical solutions and innovation.
4. Global presence through strategic alliances, diverse customer base, export sales and strong long-standing customer relationships.
5. Integrated global operations featuring backward integration, digital traceability, and stringent quality control.
6. Operations led by the promoters and supported by an experienced management team driving long-term business growth.

Strategies

1. Expanding and commercialising new products by leveraging R&D capabilities and technological partnerships.
2. Scaling established product lines: process heating, conductor solutions and infrared technology.
3. Maintaining and expanding our global presence and export sales.
4. Continuing to focus on growth through organic and inorganic initiatives, including joint ventures and subsidiaries.
5. Continue to focus on improving operational efficiency and expanding manufacturing capacity.
6. Expanding replacement business and diversifying industry presence to drive resilient, annuity-style growth.

For further details, see “Our Business” on page 256 of the Red Herring Prospectus.

2. Summary of the Industry (Source: F&S Report)

Macroeconomy. The Global economy grew by 3.4% in CY2024 and CY2025; Indian economy grew 7.6% in CY2025 following 7.1% in CY2024. India's real GDP reached ₹202.4 trillion in Fiscal 2026.

Temperature Sensors & Allied Products. The global market grew at 7.3% CAGR during CY2020-CY2025 to estimated USD 4.3 billion in CY2025 and is projected to reach approximately USD 6.3 billion by CY2030 (8.1% CAGR). India's market was approximately ₹18.8 billion in Fiscal 2026, projected to reach ₹28.8 billion by Fiscal 2031E (8.9% CAGR).

Specialised Cables. The global market expanded from USD 20.8 billion (CY2020) to an estimated USD 33.5 billion (CY2025), forecasted to reach about USD 49.8 billion by CY2030E (~8.3% CAGR). India's specialised cables market is projected to grow from ₹128 billion (Fiscal 2026) to ₹272 billion (Fiscal 2031E).

Heating Solutions. Global market grew from USD 7.9 billion (CY2020) to USD 13.2 billion (CY2025) at approximately 10.8% CAGR, forecast at USD 18.9 billion by CY2030E (approximate 7.4% CAGR). India's electrifiable heating market grew from about ₹900 crore (Fiscal 2021) to ₹1,725 crore (Fiscal 2026) at 13.9% CAGR. Total Fiscal 2026–Fiscal 2031 electrifiable heating solutions opportunity is projected at ₹27,392 crore with new CAPEX-led and replacement demand.

For further details, see “Industry Overview” on page 163 of the Red Herring Prospectus.

3. Promoters

As on the date of the Red Herring Prospectus, the Promoters of our Company are Virendra Prakash Rath, Vinay Rath and Pratap Singh Talesara.

Virendra Prakash Rath

Virendra Prakash Rath, aged 77 years, is one of the Promoters of our Company, and is the Chairman and Executive Director of our Company. He holds a bachelor of engineering (electrical) degree from the Bhopal University, Madhya Pradesh. He has over 36 years of experience in the engineering industry. He is also a director on the board of directors of Pyrotech Electronics Private Limited, and Pyrotech Control (India) Private Limited.

Vinay Rathi

Vinay Rathi, aged 52 years, is one of the Promoters of our Company and is the Managing Director of our Company. He holds a bachelor of engineering (electrical and electronics) degree from Mangalore University, Karnataka and a post graduate diploma in management and entrepreneurship from T. A. Pai Management Institute, Manipal, Karnataka. He has been associated with our Company since 2003 and has over 29 years of experience in the engineering industry.

Pratap Singh Talesara

Pratap Singh Talesara, aged 76 years, is one of the Promoters of our Company and is one of the Non-Executive Director of our Company. He holds a bachelor of engineering (honours) degree from the Birla Institute of Technology and Science, Pilani, Rajasthan. He has also received a certificate of doctor of professional entrepreneurship in business management from European Continental University, Delaware, U.S.A. He has over 36 years of experience in the engineering industry.

For further information, see “Our Promoters and Promoter Group” and “Our Management—Brief Biographies of our Directors” on pages 358 and 340 of the Red Herring Prospectus, respectively.

4. Objects of the Offer

The Offer comprises a fresh issue of up to [●] Equity Shares of face value of ₹4 each aggregating up to ₹950.00 million and an offer for sale of up to 18,500,000 Equity Shares of face value of ₹4 each aggregating up to ₹[●] million. We propose to utilise the Net Proceeds towards funding the following objects (collectively, the “Objects”):

S. No.	Particulars	Estimated Amount
		(₹ in million)
1.	Funding certain capital expenditure of our Company towards our (i) electrical heating solutions; and (ii) specialized cable solutions	181.34
2.	Pre-payment or scheduled re-payment, in full or in part, of certain outstanding borrowings availed by our Company	550.00
3.	General corporate purposes ⁽¹⁾⁽²⁾	[●]
	Net Proceeds⁽¹⁾	[●]

(1) To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

(2) The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

For further information, see “Objects of the Offer” on page 128 of the Red Herring Prospectus.

5. Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and the additional top 10 Shareholders

Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and the additional top 10 Shareholders is as follows:

S. No	Name of the Shareholder	Pre-Offer shareholding		Post-Offer shareholding as at the date of Allotment^			
		Number of Equity Shares held	Shareholding (in %)	At the lower end of the Price Band (₹[●])		At the upper end of the Price Band (₹[●])	
				Number of Equity Shares held	Shareholding (in %)	Number of Equity Shares held	Shareholding (in %)
Promoters							
1.	Vinay Rathi	24,196,970	30.00	[●]	[●]	[●]	[●]
2.	Virendra Prakash Rathi	12,502,750	15.50	[●]	[●]	[●]	[●]
3.	Pratap Singh Talesara	508,475	0.63	[●]	[●]	[●]	[●]
Promoter Group							
1.	Rathi Family Trust	7,663,280	9.50	[●]	[●]	[●]	[●]
2.	Amit Talesara	6,852,756	8.50	[●]	[●]	[●]	[●]
3.	Chandra Prakash Talesara	6,850,940	8.49	[●]	[●]	[●]	[●]
4.	Puneet Talesara	6,369,298	7.90	[●]	[●]	[●]	[●]
5.	Sonal Rathi	1,650	Negligible	[●]	[●]	[●]	[●]
6.	Aryan Rathi	1,100	Negligible	[●]	[●]	[●]	[●]
7.	Tanya Rathi	275	Negligible	[●]	[●]	[●]	[●]
Additional top 10 shareholders							
1.	Ankit Talesara	6,850,940	8.49	[●]	[●]	[●]	[●]
2.	Nirmal Kumar Pande	6,850,940	8.49	[●]	[●]	[●]	[●]
3.	WhiteOak Capital India Opportunities Fund	2,016,651	2.50	[●]	[●]	[●]	[●]
Other public shareholders							
4.	-	-	-	[●]	[●]	[●]	[●]
	Total	80,666,025	100.00	[●]	[●]	[●]	[●]

[^]Assuming full subscription in the Offer. The post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Offer Price and the Basis of Allotment. Further, assuming that there is no transfer of shares by the Shareholders between the date of the pre-Offer and Price Band advertisement and Allotment, and if any such transfers occur prior to the date of Prospectus, it will be updated in the shareholding pattern in the Prospectus.

For further details, see “Capital Structure” on page 123 of the Red Herring Prospectus.

6. Summary of Restated Consolidated Financial Information

The following details of selected financial information are derived from the Restated Consolidated Financial Information as at and for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024:

Particulars	As of and for the Financial Year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
	(₹ in million, except where stated otherwise)		
Equity share capital	322.66	29.33	18.49
Net Worth ⁽¹⁾	4,968.89	4,306.27	1,806.13
Revenue from operation ⁽²⁾	4,448.78	3,785.26	2,748.10
EBITDA ⁽³⁾	1,131.73	973.22	611.27
Profit after tax ⁽⁴⁾	710.67	625.55	409.19
Basic Earnings per share (in ₹) ⁽⁵⁾	8.35	7.51	8.06
Diluted Earnings per share (in ₹) ⁽⁶⁾	8.33	7.51	8.06
ROE (in %) ⁽⁷⁾	13.54	14.08	20.02
Net Asset Value per equity share (in ₹) ⁽⁸⁾	61.66	53.33	40.27
Total borrowings	779.48	718.34	301.31
Cash flow from operating activities	420.22	541.50	370.89
Cash flow from investing activities	(262.48)	(934.55)	(268.61)
Cash flow from financing activities	(62.52)	361.59	20.84

⁽¹⁾ 'Net worth' means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated consolidated financial information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

⁽²⁾ Revenue from operations includes sale of products, services and other operating revenue

⁽³⁾ EBITDA: Profit for the year add finance costs, depreciation and amortization expense and total tax expenses.

⁽⁴⁾ Profit After Tax: Profit for the year after deducting total tax expense from profit before tax.

⁽⁵⁾ Basic earnings per Equity Share = Basic EPS is calculated by dividing the profit for the year attributable to the owners of the parent by the weighted average number of equity shares outstanding during the year, after giving effect to bonus issue(s) and sub-division of equity shares.

⁽⁶⁾ Diluted EPS = Diluted EPS is calculated by dividing the profit for the year attributable to the owners of the parent for the year after giving impact of dilutive potential equity shares for the year by the weighted average number of Equity Shares and dilutive potential equity shares outstanding during the year, after giving effect to bonus issue(s) and sub-division of equity shares.

⁽⁷⁾ ROE: PAT attributable to owners of the parent divided by total equity attributable to owners of the parent, at year end.

⁽⁸⁾ Net asset value (NAV) per equity share has been computed as the total asset less total liabilities and non-controlling interest, divided by the weighted average number of outstanding equity shares at the end of the year, after giving effect to bonus issue(s) and sub-division of equity shares.

For further details, see "Basis for Offer Price", "Restated Consolidated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations", on pages 145, 363 and 468 respectively of the Red Herring Prospectus.

7. Summary of Key Performance Indicators

Details of our KPIs at and for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 are set out below:

S. No.	Key Performance Indicators (KPIs)	Unit of measurement	Fiscal 2026	Fiscal 2025	Fiscal 2024
GAAP Measures					
1.	Revenue from Operations ¹	₹ in million	4,448.78	3,785.26	2,748.10
2.	Profit After Tax ²	₹ in million	710.67	625.55	409.19
3.	Total Income ³	₹ in million	4,558.55	3,824.68	2,780.42
Non-GAAP Measures					
1.	Y-o-Y Revenue growth ⁴	In %	17.53	37.74	15.98
2.	EBITDA ⁵	₹ in million	1,131.73	973.22	611.27
3.	EBITDA Margin ⁶	In %	24.83	25.45	21.98
4.	Profit After Tax Margin ⁷	In %	15.59	16.36	14.72
5.	Adjusted Profit After Tax ⁸	₹ in million	748.69	663.03	409.19
6.	Adjusted Profit After Tax Margin ⁹	In %	16.42	17.34	14.72
7.	ROE ¹⁰	In %	13.54	14.08	20.02
8.	Adjusted ROE ¹¹	In %	20.70	23.05	20.02
9.	ROCE ¹²	In %	21.61	23.08	22.82
10.	Debt/ Equity ¹³	Multiple	0.15	0.16	0.15
11.	Debt/ EBITDA ¹⁴	Multiple	0.69	0.74	0.49
12.	Fixed Asset Turnover Ratio ¹⁵	Multiple	3.07	2.81	2.77
13.	Net Working Capital Days ¹⁶	Days	210	193	152
14.	Revenue CAGR (FY 24-FY26) ¹⁷	In %	27.23		
15.	EBITDA CAGR (FY 24-FY26) ¹⁸	In %	36.07		
16.	PAT CAGR (FY 24-FY26) ¹⁹	In %	31.79		

S. No.	Key Performance Indicators (KPIs)	Unit of measurement	Fiscal 2026	Fiscal 2025	Fiscal 2024
17.	Adjusted PAT CAGR (FY 24-FY26) ²⁰	In %	35.27		
18.	Revenue from Operations outside India ²¹	₹ in million	1,258.21	1,002.14	586.36
19.	Revenue-Product-Category ²²				
	-Temperature Sensing Solutions	In %	44.59	46.48	60.58
	-Electric Heating Solutions	In %	20.70	16.79	3.90
	-Specialized Cables	In %	34.71	36.73	35.52

Notes:

- Revenue from operations includes sale of products, services and other operating revenue.
- Profit After Tax: Profit for the year after deducting total tax expense from profit before tax.
- Total Income: Sum of revenue from operations and other income.
- Y-o-Y Revenue growth: Calculated as $((\text{Revenue from operations for the current year} / \text{Revenue from operations for the previous year}) - 1) \times 100$.
- EBITDA: Profit for the year add finance costs, depreciation and amortization expense and total tax expenses.
- EBITDA Margin: EBITDA divided by total income.
- Profit After Tax Margin: PAT divided by total income.
- Adjusted Profit After Tax: Profit for the year, adjusted to exclude the amortisation impact of intangible assets (net of tax) created on account of Marathon Amalgamation Scheme and acquisitions which has been accounted as per Ind AS 103 "Business combinations".
- Adjusted Profit After Tax Margin: Adjusted PAT divided by total income.
- ROE: PAT attributable to owners of the parent divided by total equity attributable to owners of the parent, at year end.
- Adjusted ROE: Adjusted PAT attributable to owners of the parent divided by total equity attributable to owners of the parent, less goodwill and other intangible assets created on account of Marathon Amalgamation Scheme and acquisitions which has been accounted as per Ind AS 103 "Business combinations", at year end.
- ROCE: EBIT divided by capital employed. EBIT represents profit before tax plus finance costs. Capital employed is total equity plus total borrowings plus deferred tax liabilities less Deferred tax assets less goodwill and other intangible assets.
- Debt/ Equity: Total borrowings divided by total equity at year end.
- Debt/ EBITDA: Total borrowings divided by EBITDA.
- Fixed Asset Turnover Ratio: Revenue from operations divided by the sum of property, plant and equipment and right-of-use assets
- Net Working Capital Days: Days sales outstanding plus days inventory outstanding, minus days payable outstanding. Days sales outstanding is trade receivables at period end divided by revenue from operations multiplied by 365. Days inventory outstanding is inventory at period end divided by cost of goods sold multiplied by 365. Days payable outstanding is trade payables at period end divided by cost of goods sold multiplied by 365. Our Net Working Capital Days increased by 8.81% to 210 days in Fiscal 2026 from 193 days in Fiscal 2025 primarily due to increase in Inventory Days, increase in Trade Receivables. Further, Our Net Working Capital Days increased by 26.97% to 193 days in Fiscal 2025 from 152 days in Fiscal 2024 primarily due to increase in Inventory Days and decrease in Trade Payable Days. The increase in Net Working Capital Days from Fiscals 2024 to 2026 is primarily attributable to a higher inventory holding resulting from customization requirements, delays in dispatch clearance, and the impact of the amalgamation of Marathon Heater with our Company in Fiscal 2025, acquisition of Tempsens GmbH, Tempsens Polska and Tempsens Measurement in Fiscal 2026. Further Marathon Heater added heating solution products that generally require more time to manufacture, deliver, and receive payment for. These products typically stay in inventory longer before being sold and collected, contributing to the increase in Net Working Capital Day.
- Revenue CAGR (FY 24-FY26): $(\text{Revenue from operations for Fiscal 2026} / \text{Revenue from operations for Fiscal 2024})^{(1/\text{Number of years})} \text{ minus } 1$, expressed as a percentage.
- EBITDA CAGR (FY 24-FY26): $(\text{EBITDA for Fiscal 2026} / \text{EBITDA for Fiscal 2024})^{(1/\text{Number of years})} \text{ minus } 1$, expressed as a percentage.
- PAT CAGR (FY 24-FY26): $(\text{PAT for Fiscal 2026} / \text{PAT for Fiscal 2024})^{(1/\text{Number of years})} \text{ minus } 1$, expressed as a percentage.
- Adjusted PAT CAGR (FY 24-FY26): $(\text{Adjusted PAT for Fiscal 2026} / \text{Adjusted PAT for Fiscal 2024})^{(1/\text{Number of years})} \text{ minus } 1$, expressed as a percentage.
- Revenue from Operations outside India: Revenue from Operations outside India represents revenue from Geographies outside India
- Revenue-Product-Category: Revenue from Product Categories % represents product wise revenue share (excluding other operating revenue).

For definitions of the above KPIs, see "Definitions and Abbreviations—Key Performance Indicators" on page 11 of the Red Herring Prospectus. Further, on comparison with the listed peer(s) and more detailed disclosure on such KPIs, see "Basis for Offer Price—Comparison of our key performance indicators with listed industry peers" on page 149 of the Red Herring Prospectus.

8. Risk Factors

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

- Our business is more dependent on Projects/OEM business which contributed 67.55%, 69.16%, and 63.99% of our revenue from operations (excluding scrap sale and export incentive) for Fiscals 2026, 2025, and 2024, respectively, with the remaining contributed by our MRO business, and adverse changes in either category may materially and adversely affect our business, financial condition, results of operations, and cash flows.
- Our performance is influenced by demand trends in certain end-user industries, in particular, metal and petro chemical industries which collectively contributed 41.13%, 42.90%, and 41.52% of our revenue from operations (excluding scrap sale and export incentive) for Fiscals 2026, 2025, and 2024, respectively. Negative developments in these sectors may materially affect our business, results of operations and cash flows.
- Significant volatility, increases, fluctuations, shortages, or delays in the supply of primary raw materials may adversely impact our business, financial condition, results of operations, and cash flows, particularly for project-specific or custom orders.

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- Dependence on a limited group of suppliers and absence of definitive supply agreements for raw materials may increase our exposure to supply disruptions, with the potential to adversely affect our business, results of operations, and cash flows.
- Significant concentration of our manufacturing units at Udaipur in Rajasthan, India and operating risks at both domestic and international manufacturing units including infrastructure and location-specific shortcomings could result in disruptions that adversely affect our business, financial condition, results of operations, and cash flows.
- Our reliance on Subsidiaries / Joint Ventures for international market entry and product launches may expose us to operational and strategic risks, potentially impacting our business, results of operations, and growth prospects.
- Our ability to control and respond swiftly within our joint ventures is constrained by the need for majority consent or unanimous consent or consent of our joint venture partner on key business actions, which may lead to delays or limit our operational flexibility, potentially adversely affecting our business, results of operations, and growth prospects.
- Our inability to maintain and protect our brand and business reputation could adversely affect our business, prospects and financial performance.
- Recognition of significant goodwill arising from the Marathon Heater amalgamation as at March 31, 2025 is a one-time event and may not be repeated in future periods. Any goodwill recognised in subsequent periods may arise from separate acquisitions and may not be comparable.
- Our business is dependent on temperature sensing solutions, electrical heating solutions, and specialised cables, and adverse changes in demand for any vertical may materially and adversely affect our business, financial condition, results of operations, and cash flows.

For further details of the risks applicable to us, see “Risk Factors” on page 20 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

9. Details of weighted average cost of acquisition of Equity Shares of our Promoters and the Selling Shareholders

The weighted average cost of acquisition of Equity Shares of our Promoters and the Selling Shareholders is as follows:

Name	Number of Equity Shares of face value of ₹4 each held as on date	Weighted average cost of acquisition per Equity Share (in ₹) ⁽¹⁾⁽²⁾	Weighted average cost of acquisition per Equity Shares of face value of ₹4 each acquired in last one year ⁽¹⁾⁽²⁾	Weighted average cost of acquisition per Equity Shares of face value of ₹4 each acquired in last three years ⁽¹⁾⁽²⁾
Virendra Prakash Rathi	12,502,750	55.63	Nil	42.08
Vinay Rathi	24,196,970	37.43	Nil	55.62
Pratap Singh Talesara	508,475	Negligible	Nil	Nil
Amit Talesara	6,852,756	0.05	Nil	Nil
Puneet Talesara	6,369,298	0.05	Nil	Nil
Chandra Prakash Talesara	6,850,940	Nil	Nil	Nil
Ankit Talesara	6,850,940	0.04	Nil	Nil
Nirmal Kumar Pande	6,850,940	0.06	Nil	Nil

⁽¹⁾ As certified by Bansi Lal Shah & Co., Chartered Accountants, pursuant to their certificate dated August 14, 2026.

⁽²⁾ Adjusted for (i) sub-division of equity shares of face value of ₹100 each to equity shares of face value of ₹4 each dated April 30, 2025; and (ii) bonus allotment of Equity Shares of face value of ₹4 each by our Company dated May 30, 2025.

Weighted average cost of acquisition of all Equity Shares transacted in last one year and three years preceding the date of the Red Herring Prospectus

The weighted average cost of acquisition for all equity shares transacted in the one year and three years preceding the date of the Red Herring Prospectus is mentioned below:

Period	Weighted Average Cost of Acquisition (WACA) (₹) ⁽¹⁾⁽³⁾	Cap Price is ‘X’ times the WACA ⁽¹⁾⁽²⁾	Range of acquisition price: lowest price – highest price (₹) ^{(1)*}
Last one year	51.65	•	Nil – 247.94
Last three years	34.22	•	Nil – 247.94

*The lowest price has been determined after considering bonus allotment of Equity Shares of face value of ₹4 each by our Company dated May 30, 2025 and transfers by way of gifts.

⁽¹⁾ As certified by Bansi Lal Shah & Co., Chartered Accountants, pursuant to their certificate dated August 14, 2026.

⁽²⁾ Information will be included after finalization of the Price Band.

⁽³⁾ Adjusted for (i) sub-division of equity shares of face value of ₹100 each to equity shares of face value of ₹4 each dated April 30, 2025; and (ii) bonus allotment of Equity Shares of face value of ₹4 each by our Company dated May 30, 2025.

For further details, see “Capital Structure” on page 122 of the Red Herring Prospectus.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

S. No.	Name	Designation
Board of Directors		
1.	Virendra Prakash Rathi	Chairman and Executive Director
2.	Vinay Rathi	Managing Director
3.	Ankit Talesara	Non-Executive Director

S. No.	Name	Designation
4.	Pratap Singh Talesara	Non-Executive Director
5.	Deepak Kabra	Independent Director
6.	Rishabh Verdia	Independent Director
7.	Bhagwat Singh Babel	Independent Director
8.	Ruchika Godha	Independent Director
Key Managerial Personnel[*]		
1.	Priyanka Menaria	Chief Financial Officer
2.	Vishal Jain	Company Secretary and Compliance Officer

^{*}In addition to our Chairman and Executive Director, Virendra Prakash Rathi and Managing Director, Vinay Rathi

For further details, see “Our Management” on page 337 of the Red Herring Prospectus.

11. Auditor Qualifications

Our Statutory Auditors in their audit report on the Audited Consolidated Ind AS Financial Statements, for the year ended March 31, 2026 expressed an unmodified opinion and included certain matters which do not require any adjustment in the Restated Consolidated Financial Information. For details, see “Restated Consolidated Financial Information — Note 58 — Statement of Restated Adjustments —Part C” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations – Auditors Observation”, on pages 460 and 499 of the Red Herring Prospectus, respectively.

12. Summary Table of Outstanding Litigations

A summary of outstanding litigation proceedings involving our Company, Subsidiaries, Promoters, Directors, Key Managerial Personnel and members of Senior Management as on the date of the Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

Name of Entity	Number of Criminal Proceedings	Number of Tax Proceedings	Number of Statutory or Regulatory Proceedings	Number of Disciplinary Actions by the SEBI or the Stock Exchanges against our Promoters in the last five Financial Years	Number of Material Civil Proceedings	Aggregate amount involved (₹ million) ⁽¹⁾
Company						
Against our Company	1	6	5	N.A.	Nil	18.02
By our Company	9	Nil	N.A.	N.A.	Nil	2.05
Directors⁽²⁾						
Against our Directors	1	Nil	Nil	N.A.	Nil	1.12
By our Directors	Nil	Nil	N.A.	N.A.	Nil	Nil
Promoters						
Against our Promoters	2	Nil	1	Nil	Nil	Nil
By our Promoters	Nil	Nil	N.A.	N.A.	Nil	Nil
Subsidiaries						
Against our Subsidiaries	Nil	Nil	Nil	N.A.	1	110.41
By our Subsidiaries	2	Nil	N.A.	N.A.	Nil	1.76
Key Managerial Personnel⁽³⁾						
Against our Key Managerial Personnel	Nil	N.A.	Nil	N.A.	N.A.	Nil
By our Key Managerial Personnel	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Senior Management						
Against our members of Senior Management	Nil	N.A.	Nil	N.A.	N.A.	Nil
By our members of Senior Management	1	N.A.	N.A.	N.A.	N.A.	Nil

(1) To the extent ascertainable.

(2) Excluding Directors who are also our Promoters.

(3) Excluding Key Managerial Personnel who are our Directors.

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Material Developments” on page 504 of the Red Herring Prospectus.

Further, as on the date of the Red Herring Prospectus, there are no pending litigation proceedings involving any of our Group Companies which will have a material impact on our Company.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in ‘offshore transactions’ and in reliance on with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

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BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise as we can say them that rejection authority strictly with SEBI ICDR Regulations and exchange requirement of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, this Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in this Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where this Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ Members of the Syndicate/Registered Brokers/ RTA/Agent /CDPs to whom the original Bid was submitted. In case of the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum, as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders and who have bid at Cut-off Price, could either revise their Bid or the excess amount be locked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- The Sole Bidder/ First Bidder is required to sign this Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of first Bidder in case of joint Bidder, in the application form. If the first Bidder is not the account holder, ensure that this Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that applications made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Bidders with bids more than ₹500,000 cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UP/OC/No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. HO/49/14/2/2026-CFD-PDD/2/14518/2026 dated February 09, 2026.
 - For Retail Individual Bidders ("RIBs") and Non-Institutional Bidders with Application size up to ₹ 500,000 ("UPI Bidders") bidding through the UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPi=yes&intlmd=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPi=yes&intlmd=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 538 of the RHP.
- Other Instructions:** a. revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to Offer instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any amended & notifications issued by CBDT, from time to time subsequent press release in this regard.

OFFER STRUCTURE				
Particulars	Eligible Employees ²	QIBs ³⁽⁵⁾	Non-Institutional Bidders ⁴	Retail Individual Bidders ⁴
Number of Equity Shares available for Allotment/allocation ⁽¹⁾	Up to [●] Equity Shares of face value of ₹4 each	Not more than [●] Equity Shares of face value of ₹4 each	Not less than [●] Equity Shares of face value of ₹4 each available for allocation or the Offer less allocation to QIB Bidders and RIBs	Not less than [●] Equity Shares of face value of ₹4 each available for allocation or the Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer Size available for Allotment/allocation	The Employee Reservation Portion shall constitute up to [●] % of the post-Offer paid-up Equity Share capital of the Company and up to [●] % of the Offer size	Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation on a proportionate basis to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs in the remaining Net QIB Portion.	Not less than 15% of the Net Offer, subject to the following: The allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, shall be available for allocation out of which: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹200,000 and up to ₹1,000,000; and (ii) two-thirds of the portion available to Non-Institutional Bidders shall be reserved for applicants with application size of more than ₹1,000,000. Provided that the unsubscribed portion in either of the sub-categories specified above may be allocated to applicants in the other sub-category of Non-Institutional Bidders	Not less than 35% of the Net Offer or the Offer less allocation to QIB Bidders and Non-Institutional Bidders will be available for allocation.
Basis of Allotment/allocation if respective category is oversubscribed	Proportionate, unless the Employee Reservation Portion is oversubscribed, the value of allocation to an Eligible Employee shall not exceed ₹200,000. In the event of undersubscription in the Employee Reservation Portion, the unsubscribed portion may be allocated, on a proportionate basis, to Eligible Employees Bidding in the Employee Reservation Portion for value exceeding ₹200,000, subject to total Allotment to an Eligible Employee not exceeding ₹500,000	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Balance [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above Up to 60% of the QIB Portion (up to [●] Equity Shares face value of ₹4 each) may be allocated on a discretionary basis to Anchor Investors, of which 40% shall be reserved for allocation in the following manner: (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bid received from Mutual Funds, Life Insurance Companies and Pension Funds, as applicable at or above the Anchor Investor Allocation Price. Any under-subscription in the portion for Life Insurance Companies and Pension Funds as specified in (ii) above may be allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations.⁽⁶⁾	(a) One-third of the Non-Institutional Portion shall be reserved for Bidders with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-thirds of the Non-Institutional Portion shall be reserved for Bidders with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders. The allotment of specified securities to each non-institutional investor shall not be less than the minimum application size, subject to the availability of shares in non-institutional investors' category, and the remaining shares, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the ICDR Regulations. For further details, see "Offer Procedure" on page 538 of the RHP.	The allotment to each RIB shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For further details, see "Offer Procedure" on page 538 of the RHP.
Mode of Bidding ⁽³⁾	Only through the ASBA process (including the UPI Mechanism, as applicable) (except for Anchor Investors)	SEBI through the SEBI ICDR Master Circular has prescribed that all individual investors applying in initial public offerings where the application amount is up to ₹500,000, shall use UPI. Individual investors bidding under the Non-Institutional Portion bidding for more than ₹200,000 and up to ₹500,000 shall be required to use the UPI Mechanism		
Minimum Bid	[●] Equity Shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
Maximum Bid	Such number of Equity Shares and in multiples of [●] Equity Shares, so that the maximum Bid Amount by each Eligible Employee in the Employee Reservation Portion does not exceed ₹500,000	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer, (excluding the Anchor Portion) subject to applicable limits to each Bidder	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Offer (excluding the QIB Portion), subject to applicable limits to Bidder	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
Bid Lot	[●] Equity Shares and in multiples of one Equity Share thereafter	[●] Equity Shares and in multiples of one Equity Share thereafter	[●] Equity Shares and in multiples of one Equity Share thereafter	[●] Equity Shares and in multiples of one Equity Share thereafter
Allotment Lot	[●] Equity Shares and in multiples of one Equity Share thereafter	[●] Equity Shares and in multiples of one Equity Share thereafter	[●] Equity Shares and in multiples of one Equity Share thereafter subject to availability in the Non-Institutional Portion	[●] Equity Shares and in multiples of one Equity Share thereafter subject to availability in the Retail Portion
Trading Lot	One Equity Share			
Mode of Allotment	Compulsory in dematerialized form			
Who can apply ⁽⁴⁾	Eligible Employees	Public financial institutions as specified in Section 2(72) of the Companies Act, 2013, scheduled commercial banks, mutual funds registered with SEBI, eligible FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCIs registered with the SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance company registered with IRDAI, provident fund with minimum corpus of ₹250.00 million, pension fund with minimum corpus of ₹250.00 million registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the Government, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, Systemically Important NBFCs.	Resident Indian individuals, Eligible NRIs, HUFs (in the name of <i>karta</i>), companies, corporate bodies, scientific institutions, societies, trusts and any individuals, corporate bodies and family offices including FPIs which are individuals, corporate bodies and family offices which are re-categorized as Category II FPIs and registered with SEBI.	Resident Indian individuals, Eligible NRIs and HUFs (in the name of <i>karta</i>).
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁷⁾ In case of other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Banks through the UPI Mechanism (for RIBs or individual investors Bidding under the Non-Institutional Portion for an amount of more than ₹200,000 and up to ₹500,000) that is specified in the ASBA Form at the time of submission of the ASBA Form.			

[#] Eligible Employees Bidding in the Employee Reservation Portion can Bid up to a Bid Amount of ₹500,000. However, a Bid by an Eligible Employee in the Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to ₹200,000. In the event of under-subscription in the Employee Reservation Portion, the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible Employees who have Bid in excess of ₹200,000, subject to the maximum value of Allotment made to such Eligible Employee not exceeding ₹500,000. An Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Non-Institutional Portion or the Retail Portion and such Bids will not be treated as multiple Bids. The unsubscribed portion, if any, in the Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Net Offer, spill-over to the extent of such under-subscription shall be permitted from the Employee Reservation Portion.

- Assuming full subscription in the Offer.
- Pursuant to the SEBI ICDR Master Circular ASBA applications in the Offer will be processed only after the Bid Amounts are blocked in the bank accounts of the investors. Accordingly, Stock Exchanges shall, for all categories of investors and all modes through which the Applications are processed, accept ASBA Forms in their electronic book building platform only with a mandatory confirmation on the Bid Amounts blocked.
- The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to QIBs. Such number of Equity Shares representing 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.
- The Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with SEBI ICDR Regulations of which 40% shall be reserved for allocation in the following manner: (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received, from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price shall be determined by the Company in consultation with the BRLMs. Any under-subscription in the portion for Life Insurance Companies and Pension Funds as specified in (ii) above, may be allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allotment in the Anchor Investor Portion, the balance Equity Shares in the Anchor Investor Portion shall be added to the Net QIB Portion. For further details, see "Offer Procedure" on page 538 of the RHP.
- Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in the QIB Portion will not be allowed to be met with spill-over from other categories or a combination of categories. For further details, see "Terms of the Offer" on page 527 of the RHP.
- If the Bid is submitted in joint names, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the depository account held in joint names. The signature of only the first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to the Company, the Selling Shareholders, the Members of the Syndicate, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.
- Anchor Investors are not permitted to use the ASBA process. Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. In case the Offer Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Offer Price paid by the Anchor Investors shall not be refunded to them.

Under-subscription, if any, in any category except the QIB Portion, would be met with spill-over from the other categories at the discretion of our Company, in consultation with the BRLMs and the Designated Stock Exchange.

Bidders will be required to confirm and will be deemed to have represented to our Company, the Selling Shareholders, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares in the Offer.

